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2018 Chevrolet Equinox

GM's Equinox Sheds Unwanted Weight, **Creating More Efficiency, Says Engineer**

when they drop some weight.

For the redesigned 2018 Equinox, shedding nearly 400 pounds - approximately 10 percent of its mass - pays dividends in a nimbler, more responsive and more refined driving experience, said GM spokeswoman Tara Kuhnen. Combined with this weight loss, the all-new body was designed and optimized for top safety ratings, she said.

Think of it as core strength training," said Jill Dennis, lead development engineer. "The new

Crossovers become more agile Equinox's structure is leaner yet horsepower and can click off 0stronger, resulting in efficient performance that inspires confidence while also creating a more fun, safe and comfortable driving experience."

A new, mass-efficient body structure is at the center of the Equinox's trimmer curb weight and helps make the most of the available turbo engine options, Dennis said. The 1.5L turbo engine offers a great balance of fuel efficiency and performance. For those looking for more power, the 2.0L turbo engine offers 252

to-60-mph sprints in an estimated 7.2 seconds. That's the quickest among Equinox's three engine choices, Dennis said. The 1.5L turbo engine option is available in dealers now, while the 2.0L turbo engine option hits dealer lots later this month.

"From accelerating to turning corners, the 2018 Equinox drives 'lighter,' which correlates with a greater feeling of precision," said Dennis. "It's a dynamic, agile

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Warren Holding a Memorial Day Garage Sale

The city of Warren is holding its "Greatest Garage Sale" at the Warren City Square Parking Garage on May 29, from 10 a.m. to 5 p.m.

A \$1 admission fee will be charged. Those attending will have the opportunity to purchase previously owned jewelry, furniture, household items, toys and clothing, plus great deals on antiques and collectibles. Companies like Scentsy, Tupperware and Avon will be present, too.



Jim Jacobs at MCC's Mission Macomb scholarship drive kickoff

MCC's Public Drive Begins For Student Scholarships

The Macomb Community College Foundation kicked off the public phase of Mission Macomb: Creating Opportunities & Changing Lives, the college's first comprehensive fundraising campaign, during an event on May 23 at the college's Center Campus in Clinton Township.

More than \$8 million of the \$10 million goal has been raised during the silent phase of the campaign, which began in 2013, said MCC spokesman Sean Patrick.

"The strength of Macomb Community College comes from the strength of the Macomb County community," said James Jacobs, president, Macomb Community College. "The passion of Macomb's supporters to work together to ensure the college has the resources necessary to connect our students and community with their potential is gratifying."

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Ford Shakes Up Leadership – Jim Hackett Named New CEO

DEARBORN, Michigan (AP) -The job of Ford's new CEO won't be easy: He will have to shore up the 114-year-old company's traditional auto business, but also invest in self-driving cars and other projects that could one day make that business obsolete.

Ford thinks Jim Hackett is up to the task. The 62-year-old former chief executive of office furniture maker Steelcase was named to the post May 22, just three days after former CEO Mark Fields told the company he wanted to retire.

Ford Executive Chairman Bill Ford, the great-grandson of company founder Henry Ford, said Hackett is a visionary who can help Ford modernize and become more nimble. He served on and became the head of Ford's

Hackett said Ford does many things well but has trouble handling complex strategy questions. He plans to assemble a small executive team that can communicate plans clearly and make decisions quickly. That's a contrast with Fields, who was a product of Ford's bureaucratic culture and had 20 people report-

The biggest challenge I had (at Steelcase), and I will have here, is to have everybody see the future. They can see their opportunity in that. And secondly, that it's our right to win, and we don't have to cede that to anybody, Tesla or any of them," Hackett said May 22 during a news conference at Ford's world headquarters. "I love that challenge because I know how to do

Hackett led Steelcase for 20 years. He is credited with transforming the company, in part, by predicting the shift away from cubicles and into open office plans. In the process, he cut thousands of jobs and moved furniture production from the U.S. to Mexico.

Hackett also served as the interim athletic director at the University of Michigan from 2014 to 2016. In that role, he lured star football coach Jim Harbaugh and negotiated a \$174 million deal with Nike. Bill Ford said those two jobs showed Hackett can be successful in different environ-

"He's really a proven transfor-

mational thinker," Ford said. "He's not just a futurist. He's a very good operational leader."

Erik Gordon, a law and business professor at the University of Michigan, questions whether Hackett's past experience will be enough to steer Ford through a volatile global auto market. Steelcase earned \$3 billion in revenue in its latest fiscal year. Ford earned \$152 billion.

"I think he's going to have to prove himself," Gordon said. "The fact that he was probably the most successful CEO in the office furniture business doesn't mean he is automatically going



CONTINUED ON PAGE 2 Hackett, left, with Bill Ford at the announcement of his appointment.

Ford's board from 2013 to 2016 Fields Move Meant to Fix Its Balance Sheet, Says Analyst

On May 22, Mark Fields stepped down as the CEO of Ford Motor Company and former Steelcase CEO James Hackett was named as his successor.

Fields was appointed head of Ford in 2014, making his leaving after only three years something of a surprise to many. But given Ford's recent financial statements, it shouldn't have been that big of a surprise, said Susan Beardslee, senior research analyst for ABI Research out of New

Beardslee said her company does forecasting and consulting the business-to-business realm, as opposed to consumer sentiment.

"I recently wrote a memo for clients about this," Beardslee said. "I saw something coming. You can look at the financials and



Mark Fields

how it compares to competition like GM, which has about a threeyear lead on Ford with vehicles like the Chevy Bolt. That came out last year and Ford won't have a similar car out until 2020."

And GM also seems to be lead-

ing the way with autonomous technology, which is the automotive arms race going on right now, Beardslee said.

Additionally, Ford's stock price has declined about 30 to 40 percent since Fields took over, Beardslee said. And profits are down at a time when OEMs have to invest vast amounts of money to develop the new technologies that manufacturers are betting their futures on.

Beardslee said that this is the second time in the 21st century that Ford has gone outside itself to find a leader. In 2006, the company hired Alan Mulally, who had been CEO at Boeing. He led the company to a turnaround that resulted in billions of dollars in

When Mulally took over in 2006, the company was not in such strong financial strength.

"Ford has bet big on the sale of

SUVs and trucks." Beardslee said. "They are profitable, but what happens if the price of gas goes up again?

"The nature of car ownership is changing, consumer debt is a problem. These issues aren't unique to Ford, but the company needs to get its ducks lined up to handle problems that the industry is facing.'

Beardslee suggested that one way Ford could improve was by developing services that provide revenue

Beardslee said that people want the latest smartphone, but it's the apps and services provided by companies like Verizon that make that phone valuable.

"Ford has to start somewhere," Beardslee said. "Right now, Ford is about one generation behind the competition in a lot of product development - a generation being two or three years."

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Ford is Spending \$250 Million to **Update Local Site**

Ford is investing \$350 million in its Livonia Transmission Plant, adding a new transmission to expand its lineup of fuel-efficient powertrains.

The company will create or retain 800 hourly jobs to support production of the new transmission, said Ford spokeswoman Kelli Felker. Ford expects to begin adding jobs late this year, with the majority coming next year and in 2019.

"We remain committed to American manufacturing and investing in our people and facilities," said Joe Hinrichs, Ford president, The Americas.

"Even as the industry's largest employer of hourly workers in the United States and biggest producer of American-made vehicles, we believe it is important to continue investing right here in our home market.'

In the past four months, Ford has announced more than \$2.25 billion in new investments in Michigan out of a total \$12 billion invested in its U.S. plants.

Ford Shakes Up Leadership - Hackett Named New CEO

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to be a successful CEO in an industry that requires technical knowledge.

But Scott Cook, the founder and executive chairman of Intuit, who has known Hackett for a decade, said Hackett's skills transfer to any industry. At Steelcase, he said, Hackett studied how people were using the furniture and designed new products based on his findings. The car industry needs that kind of thinking as it moves toward a world in which self-driving shuttles could replace personal automobiles.

"Lots of people can manufacture well, but manufacturing the same old products will get you the same old results," Cook said. "You hire a Jim if you want to learn to manufacture what people will want next.'

Hackett and Bill Ford praised Fields, who was one of the architects of the company's turnaround a decade ago. More restrong earnings, including a record pretax profit of \$10.8 billion in 2015.

Bill Ford insisted Fields was not fired. Hackett said the two have plans to go to a Michigan football game.

Fields resurrected Ford's luxury Lincoln brand and grew sales in China. His bet on using aluminum for Ford trucks paid off in better fuel economy and strong sales. Fields opened a Silicon Valley office to hire talented young researchers and scout promising startups. He just announced that Ford would cut 1,400 white-collar jobs in the U.S. and Asia by September to trim costs.

But investors worried about Ford's sliding U.S. market share and product decisions. While Fields was focused on a new performance division and the \$450,000 GT supercar, important bread-and-butter products like

cently, he led Ford to a string of behind rivals in bringing longrange electric cars to the market.

And the company cannot pivot quickly. Subcompact SUV sales are booming in the U.S., and Ford sells them overseas, but Ford doesn't plan to bring its subcompact EcoSport here until next year. And the much-anticipated new Bronco SUV won't be out until 2020.

Fields also had trouble articulating the company's vision of the future. Ford has invested \$1 billion in Argo AI, an artificial intelligence startup, and has said it wants to have an autonomous vehicle on the market by 2021. But those moves have been eclipsed by competitors such as Fiat Chrysler, which is making selfdriving minivans with Waymo,

Google's self-driving car division. "We had a lot of internal turmoil," said Richard Bazzy, who

runs a Ford dealership in Pittsburgh's northern suburbs. "People weren't sure what direction we were going."

As a result, Ford's stock price sagged. Electric car maker Tesla Inc. even passed Ford in market value earlier this vear. The company's stock price has fallen almost 40 percent since Fields became CEO in July 2014.

Morgan Stanley analyst Adam Jonas warned investors that the executive move could be a sign that Ford is facing further earnings risk. The company expects to earn a pretax profit of \$9 billion this year, down more than \$1 billion from 2016.

GT Finally Unleashed by Ford As 'The Ultimate Supercar'

issue of Detroit Auto Scene, a portion of this story was published, but the story was not completed. We apologize for that miscue and are reprinting the story here in its entirety.)

In creating the new high-performance Ford GT, the creators behind the car designed it to not only win races but also to serve as a test bed for new technologies and ideas for future vehicles across Ford's vehicle lineup.

"When we began work on the all-new Ford GT in 2013, the team had three goals," said Raj Nair, Ford executive vice president of Product Development and chief technical officer.

"The first was to use the supercar as a training ground for our engineers as we develop future engine technology and stretch our understanding of aerodynamics.

"Then, to push the boundaries of advanced material usage, such as lightweight carbon fiber. Finally, we set out to win the Le Mans 24 Hours, referred to by many as the ultimate test of endurance and efficiency.'

At the same time the team was developing the GT, Ford combined several of its performance teams - Ford SVT, Team RS, Ford Racing, performance vehicle parts and merchandise licensing - into a single group called Ford Performance, said Ford spokesman Wes Sherwood.

"Without this kind of integrated teamwork and combined organization, it would have been impossible to deliver the all-new Ford GT in its current form," said Dave Pericak, global director, Ford Performance.

"This kind of collaboration was critical to not only bringing Ford GT back to life but for experimenting with the kind of innovations needed to create the ultimate supercar."

GT has proven power to in- ping on the gas pedal.

Ford GT, for instance, featured a lightweight aluminum alloy body that helped reduce weight to improve performance.

Nair said lessons learned from its production led to the innovative use of high-strength aluminum alloy in today's Ford F-Series pickup trucks - shedding hundreds of pounds of weight, while also improving capability, performance and fuel efficiency.

While GT looks fast standing still, the team optimized every shape to make it as aerodynamic as possible, Pericak said. A key goal was to reduce drag and optimize downforce - which helps give the supercar stability and grip on the track while accelerating, cornering and braking.

The "supercar's" deployable wing includes new Ford technology, said Pericak - a patent-pending design that changes the shape of the airfoil for maximum efficiency when fully deployed.

The unique design also includes a small gurney flap that, when combined with shape change, results in a 14 percent improvement in overall effi-

Carbon fiber is an important new element that helps GT deliver both weight savings and sleek body shapes in ways not possible with steel or aluminum.

"Ford pushed the engine's limits beyond what we might consider in traditional development programs, which is important as we continue to advance Eco-Boost technology as a centerpiece of the company's global lineup," said Bob Fascetti, Ford vice president, Powertrain Engineering.

The team also created innovative anti-lag turbo technology that can help maximize the GT's ability to power out of corners, said Fascetti. This technology works by keeping the throttle open when the driver is not step-

the Fusion sedan and Escape SUV grew dated. Ford has lagged (EDITOR'S NOTE: In the previous spire, said Pericak. The 2005

Fiat Chrysler on May 23 responded to a civil lawsuit filed against the company by the Environmental and Natural Resources Division of the U.S. Department of Justice (DOJ-ENRD).

In its statement to the public and government, officials stated that "FCA US has been working with the U.S. Environmental Protection Agency (EPA) and the California Air Resources Board (CARB) for many months, including extensive testing of the vehicles, to clarify issues related to the company's emissions control technology in model-year 2014-2016 Jeep Grand Cherokee and Ram 1500 diesel vehicles.

"The company intends to defend itself vigorously, particularly against any claims that the company engaged in any deliberate scheme to install defeat devices to cheat U.S. emissions tests.

FCA Responds to Lawsuit

"As FCA US announced last week, it has developed updated emissions software calibrations that it believes address the concerns of EPA and CARB, and has now formally filed for diesel vehicle emissions certification with the regulators for its 2017 model vear Jeep Grand Cherokee and Ram 1500 diesel vehicles. Subject to the permission of EPA and CARB. FCA US intends to install the same modified emissions software in 2014-2016 MY Jeep Grand Cherokee and Ram 1500 diesel vehicles.

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Special Indian Village House Tour

ganization that celebrates the Indian Village neighborhood in Detroit, is holding a special home and garden tour on Saturday, June 10 from 10 a.m. to 5 p.m., and on Sunday, June 11, from 12:30 to 5:30 p.m.

Historic Indian Village spokeswoman Colleen Robar said that a total of six homes will be featured in the tour.

They were all built between the years 1914 and 1917, Robar said. In addition to home tours, gardens, antique cars and pieces of art will also be on display.

"This is the second-largest home tour in Michigan," Robar said. "This is the 44th year that the tour has been held."

The Indian Village historic district includes Burns, Iroquois

Historic Indian Village, an or- and Seminole Avenues from East Jefferson running one mile north to Mack Avenue. It includes more than 350 homes, most averaging about 100 years old, Robar said.

> To learn more about Indian Village and the home and garden tour and to order tickets early. people can visit the group's Web site at HistoricIndianVillage.org, or can call 313-922-1736.

Advanced tickets for a singleday tour are \$22.50, Robar said. Single-day tour tickets purchsed the day of the tours are \$25.

They may be purchased at Nichols School, 3000 Burns in Detroit.

Special guided tour tickets are an extra \$10. Robar said they are limited in number so people are urged to order early.

COVERS THE TECH CENTER AND THE IMMEDIATE AREA MAY 29, 2017

Equinox More Efficient, Says Engineer

CONTINUED FROM PAGE 1

driving experience rooted in the solidity of the all-new body struc-

The lighter, stiffer and stronger structure, said Dennis, pays off for customers in several areas:

- Safety The strategic placement of high-strength and ultrahigh-strength steel in the body structure is the foundation of a robust "safety cage" surrounding passengers. It is complemented with the Equinox's restraint systems and other standard and available safety features to manage energy in the event of a crash and help protect occupants.
- Ride and handling Greatly reducing the need to account for chassis flex in the suspension system's tuning, the stiffer body structure allowed engineers to focus more on ride comfort and fine-tune ride and handling attributes with greater precision. It also supports hard-mounting the front and rear suspension cradles at six points apiece on the body, further enhancing nimbleness and responsiveness.
- Quietness and refinement -A stiffer body structure is better at preventing noise and vibrations, for a quieter and smoother ride. By helping to block noise vibration paths, fewer sound-absorbing and other dissipative materials are required, contributing to the Equinox's overall weight loss.
- Fuel economy Lower weight makes a difference in fuel economy, and the 2018 Equinox delivers EPA ratings of 32 mpg and 29 mpg highway, respectively, for the standard 1.5L turbo and 2.0L turbo gas engines (FWD) models). The Equinox's new 1.6L diesel model offers a GM-estimated 40 mpg highway fuel efficiency.



2018 Chevrolet Equinox front interior



2018 Chevrolet Equinox cargo space

The 2018 Equinox's body structure design was optimized with a mixed-material strategy for strength and low weight, Dennis said. More than 80 percent of the Equinox's body structure is composed of high-grade steel materials, with high-strength steel comprising nearly 20 per-

mixed-material design

strategy employed to make the 2018 Equinox more responsive, refined and efficient is used on all recently introduced Chevrolet cars and crossovers, from the Malibu and Bolt EV to the 2018 Traverse, said Dennis.

The 2018 Equinox is on sale right now, Kuhnen said. It is assembled at GM's CAMI facility in Ingersoll, Ontario.

MCC Begins Program for Student Scholarships

CONTINUED FROM PAGE 1

Mission Macomb, Jacobs said, is focused on three priority areas: student success, innovation and entrepreneurship, and arts and culture.

Some key firsts in fundraising that the campaign has experienced includes accepting the college's first million dollar gift from private philanthropy, receiving the college's largest gift to date from an individual donor - a \$700,000 blended cash and planned gift, and the highest level of support from employee cam-

Mary Kramer, a community director on the college's foundation board and group publisher of Crain's Detroit Business, emceed the Mission Macomb program, which included comments from James Flaherty, Macomb alumnus, and retired partner, Deloitte, as well as past chairman of the board, Deloitte & Touche, who credited his long-term success to his experiences at the college.

"I can say unequivocally that the commitment of and examples set by the Macomb Community College instructors, support staff and trustees not only prepared me academically, but also provided me opportunity and role models," said Flaherty. "So I thank them and ask each and every one of you to join me in supporting them.

Recipients of the Kathy and Jerry Wood Foundation scholarships were also introduced at the event. Patrick said. The 29 high school seniors from Macomb County public school districts were awarded two-year scholarships designed to fund the cost of tuition, fees and additional educational expenses, estimated to be \$3,000 per semester, with a total value of up to \$12,000.

tendees were invited to participate in more than 20 hands-on activities from a variety of college program areas, from engineering and advanced technology, nursing and allied health disciplines, Reading and Writing Studios through the Macomb Culinary Institute.

For more information about the campaign, contact the foundation at 586-445-7302 or at foundation@macomb.edu

Michigan Mystery **Author Coming to** Warren Library

Michigan author Meg Mims will be presenting her latest cozy mystery series with the debut of her new book "Bearly Departed" at the Civic Center branch of the Warren Library June 6 beginning at 6 p.m., said Warren librarian Jennifer Lund.

Mims lives close to Ann Arbor, the area she chose for the setting of her new "Shamelessly Adorable Teddy Bear" cozy mystery series, Lund said.

"Feel free to bring a new teddy bear to donate to foster children," said Lund. "Books will be available to buy and sign. Call 586-574-4564 to register."



Macomb County Selling 'Excess' Property

The Macomb County Public Works Office has listed three excess properties for sale, potentially worth several million dollars. Included is nearly nine acres at the northwest corner of M-59 and Garfield in Macomb Town-

The properties have all been held by various drainage districts for several years, said county spokesman John Cwikls. During a review of overall operations of the Public Works Office since the arrival of Commissioner Candice S. Miller in January, the properties were deemed excess and marked for sale.

In addition to that property, the properties include 4.58 acres along Ryan Road, between 18 and 19 Mile roads in Sterling Heights, and 5.7 acres at the southeast corner of 21 Mile Road and Sugarbush Road in Chesterfield Township, Cwikla said.

Funds received from the sale of the properties will be returned to their respective drainage districts.

The properties on M-59 and 21Mile Road are both owned by the Macomb Interceptor Drainage District (MIDD)

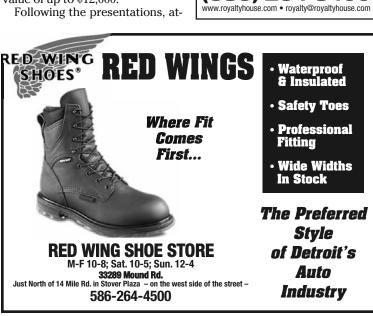
"There is no reason for these properties to just sit vacant when they could be returned to the local tax roll and be considered for future development," Commissioner Miller said. "Part of our mission is to contribute to the economic vitality of our community and sitting on properties for years for no reason does not serve that purpose."

ing leased by the Michigan Dept. of Transportation to use as a staging area for the reconstruction work along M-59. Sale of that property would include a stipula-

The property is currently be- tion to allow MDOT to continue to use that property for the life of that project. Additional information on the properties is available at Publicworks.macombgov.org









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GM Engineers Speak About STEM to Students

by Jim Stickford

Students of the Pontiac School District's "A World In Motion" (AWIM) program had the chance to interact with GM engineers on May 23 as a part of the program's efforts to promote STEM education.

Suzanna Kavanaugh, principal of the Pontiac district's International Technology Academy (ITA) said the school is a STEM-based academy that's in its seventh year of existence.

"We are getting ready to graduate our first class of students who have gone through the entire academy program," Kavanaugh said. "This year we're expanding, taking students from K-12. Previously we were a middle school through high school program."

"I don't know what
I want to be
when I grow up, but...
thanks to
this school,
I am not intimidated
by STEM ."

- Precious Jackson, Student ITA

ITA has a total of 650 students, Kavanaugh said. That's out of a school district that has more than 4,000 students. She credits the whole community, both business and civilian, for the program's success.

"We've had a lot of public involvement," Kavanaugh said. "This is a true partnership with

the surrounding community. GM and Oakland University have been truly great in lending time and expertise. The people at these places have been so generous, talking to students, telling them about careers in STEM fields. That's important because the majority of careers in the future will be STEM-based. Providing students the opportunity to prepare themselves for the future is what ITA does, and that attitude is actually filtering to the school district at large."

One of the engineers who spoke to the students was Richard Balsley, Engineering Group manager at GM Powertrain. He described what an engineer does at GM.

"We take an idea and turn it into something real," Balsley said. "We're the people who take great ideas and new things and turn them into something the public can buy. To be able to do that, you have to go to school."

Balsley then spoke about the education needed to be an engineer and the disciplines they study – physics, chemistry, mathematics, computers.

"Cars are too complicated to be designed by just one person," Balsley said. "The paint has to be designed by a chemical engineer, we need mechanical engineers, people to program all the computers in the cars. There's a great demand for engineers."

Robert Portugaise, executive director for Manufacturing and Engineering at GM's Global Propulsion Systems in Pontiac, then talked to the students about what his department does.

"We are the bridge between product engineering and manufacturing," Portugaise said. "Someone has to take product designs and figure out a way to turn those designs into a manufacturing process.



GM's David Brooks talks to students about how R&D shapes the future.

"They source the equipment and get plants up and running."

Portugaise showed students how a plant, in this case GM's Romulus Powertrain plant, is updated for new production. Students got to see the site essentially rebuilt from the inside out. He told students GM employs more than 1,000 engineers at Global Propulsion alone.

"There are plenty of jobs for engineers," Portugaise said.

Students also heard from Dr. David Brooks, director of GM's Propulsion Systems Labs.

"We're responsible for research and development," Brooks said. "GM has the oldest R&D organization in the automotive world. We do the research that keeps our brands new and cool so that people will want to buy them."

An Englishman, Brooks said, when asked, that his first car was from a now out-of-business OEM, British Leyland. He called the car "rubbish" and said R&D and excellent engineering are the things that prevent GM from going out of business.

One of the questions he was asked by students was how much money engineers make.

Brooks responded with a joke by saying, "not enough," but then got serious. He said that engineers study very hard in college, and there are jobs out there for them and that an engineer can make \$70,000 right out of college.

Brooks told students not to be intimidated by math and science. These subjects are hard when one is younger. The older one gets, the easier it becomes.

One of the students at the AWIM event was Precious Jackson, a sixth-grader at ITA.

"This is my first year at the academy," Jackson said. "Science has always interested me academically, and math is my favorite subject. We've been taking STEM classes all semester and had the chance to build 3D models by discovering different formulas needed to design different shapes. It's interesting.

"I don't know what I want to be when I grow up, but I can say that, thanks to this school, I am not intimidated by STEM."

Memorial Day Presents Chance For Car Shoppers

Car shoppers hitting dealer lots this Memorial Day weekend will be pleased to find themselves in one of the strongest buyer's markets in recent memory, according to the latest Used Vehicle Market Report from Edmunds, said Edmunds Senior Analyst Ivan Drury.

A growing glut of off-lease vehicles means shoppers who are looking for a car between three and four years old will have a huge selection to choose from, and this surplus also means dealers will likely be ready to negotiate to help close the deal.

As an added bonus, Drury said Edmunds analysts also noticed a growing shortage of vehicles six years old and older, meaning shoppers can command top dollar for these in-demand tradeins.

"The leasing surge we've seen over the past few years is taking hold and changing the face of the used-car market," said Edmunds Senior Analyst Ivan Drury. "With new-vehicle sales already beginning to stagnate, swollen inventories of off-lease used vehicles hitting the market and priced to move may cannibalize new-car sales and further strain residual values."

Edmunds finds three-year-old vehicles held 64.5 percent of their value in the first quarter of 2017 – down from 68 percent in 2010, Drury said.

And as residual values drop, MSRPs have continued to rise at a disproportionate rate, which is leading to mounting losses in the leasing sector.

As an example, in the first quarter of this year, the original MSRP of a three-year-old vehicle was \$34,200, up 14.7 percent compared to Q1 of 2010.

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- 7" Color Touch Screen MyLink Radio!
- OnStar with 4G LTE w/built-in Wi-Fi Hotspot!
- Bluetooth for Phone!
- Remote Keyless Entry!
- Rear Vision Camera!
- Aluminum Wheels!
- Chevrolet Complete Care INCLUDED!

Was \$26,405 Sale Price: \$19,999* 24 MONTH LEASE

The Best Price...

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- OnStar w/4G LTE w/built-in Wi-Fi Hotspot!
- 7" Color Touch Screen Radio w/Bluetooth!
- Remote Start and Entry! Bluetooth for Phone!
- Sliding Power Sunroof!
- Bose® Audio System!
- Former Courtesy Vehicle Several to Choose from at Similar Savings!

Was \$24,945 Sale Price: \$17,699* 24 MONTH LEASE

The Best Price...

\$999 Down

NO Security Deposit required. Tax, title and plate fees extra

2017 MALIBU "LT"

- 1.5L Turbo DOHC Engine!
- 6 Speed Transmission!
- 8" Color Touch Screen MyLink Radio! Bluetooth for Phone!
- Rear Vision Camera!
- OnStar w/4G LTE w/built-in Wi-Fi Hotspot! Power Driver's Seat!
- Remote Keyless Entry!
- Chevrolet Complete Care INCLUDED! Stock# Q8007

Was \$26,895 Sale Price: \$18,499* 24 MONTH LEASE

The Best Price...

\$999 Down

NO Security Deposit required. Tax, title and plate fees extra

2017 TRAVERSE "LT"



- Style and Technology Package! 3.6L SISI V6 Engine!
- 7 Passenger Seating Captain Chair Seating
- 20" Aluminum Wheels!
- Rear Vision Camera!
- Remote Start and Entry!
- Bluetooth for Phone!
- OnStar with 4G LTE w/built-in Wi-Fi Hotspot!
- Former Courtesy Vehicle Several to Choose from at Similar Savings!

Was \$36,965 Sale Price: \$26,899* 24 MONTH LEASE



\$999 Down

NO Security Deposit required. Tax, title and plate fees extra.

2017 SILVERADO "LT" 4X4 DOUBLE CAB



- ECOTEC3 4.3L V6 Engine!
- Automatic Transmission!
- GM Bed Liner Included!
- 8" Color Screen MyLink Radio w/USB Ports!
- OnStar w/4G LTE w/built-in Wi-Fi Hotspot!
- Steering Wheel Radio Controls
- Remote Keyless Entry!
- Aluminum Wheels! Chevrolet Complete Care INCLUDED!

Was \$41,060 Sale Price: \$31,499* 24 MONTH LEASE

The Best Price...

\$999 Down

NO Security Deposit required. Tax, title and plate fees extra

We'll Give You \$2500 MINIMUM for Your Trade-In... GUARANTEED!*







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SHOWROOM HOURS:

35500 S. Gratiot Avenue... North of 15 Mile /

Clinton Township

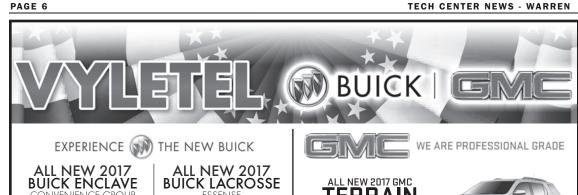
FIND NEW ROADS

Pictures may not represent actual sale vehicle. All applicable incentives including bonus cash, bonus tags, competitive lease, lease conquest and/or lease loyalty offers have been deducted from Sale Prices/Payments and are subject to change by the manufacturer without notice and are plus title, tax, plate and CVR fees and were valid at time of printing. GM Employee discount is required except where noted. Chevrolet Loyalty varies on model. Courtesy Vehicles have under 2500 miles. Leases are 10,000 miles per year. Disposition fee without notice and are plus title, tax, plate and CVR fees and were valid at time of printing, GM Employee discount is required except where noted. Chevrolet Loyalty varies on model. Courtesy Vehicles have under 2500 miles. Lease sare 10,000 miles are 10,000 miles are 10,000 miles are 10,000 miles. Lease sare 10,000 miles are 10,000 miles are 10,000 miles are 10,000 miles. Lease sare 10,000 miles are 10,000 miles. Lease sare 10,000 miles are 10,

rmilne@moranautomotive.com











STK# 5783-17 • DEAL# 67624 pricing plus tax, title, plates & doc have lease conquest or loyalty rel NO SECURITY DEPOSIT REQUIRED

ALL NEW 2017 BUICK ENVISION





NO SECURITY DEPOSIT REQUIRED!

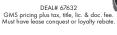
NO SECURITY DEPOSIT REQUIRED! **ALL NEW 2017 BUICK ENCORE**





NO SECURITY DEPOSIT REQUIRED!

2016 BUICK REGAL





TERRAIN



\$1199 DOWN



NO SECURITY DEPOSIT REQUIRED!





\$1199 DOWN



NO SECURITY DEPOSIT REQUIRED

ALL NEW 2017 GMC **SIERRA**

1500 • 4WD • DOUBLE CAB



\$1199 DOWN





STK# 7294-17 • DEAL# 67630 ricing plus tax, title, plates & doo Must have lease loyalty rebate. NO SECURITY DEPOSIT REQUIRED!

SIERRA 1500 • 4WD DOUBLE CAB • SLE

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\$148+ TAX WITH \$0 DOWN

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Chinese Owner of Volvo **Buys Another Car Brand**

KUALA LUMPUR, Malaysia (AP) - The Chinese owner of Sweden's Volvo Cars agreed May 24 to buy 49.9 percent of Malaysian automaker Proton, gaining a platform to expand into Southeast Asia.

The deal gives Geely - a Chinese automotive manufacturer a distribution network in Southeast Asia, where non-Japanese brands have struggled. Proton gets a financially strong partner and possibly more advanced technology.

Proton Holdings Bhd. was founded in 1983 by the Malaysian government to create a domestic auto brand. It bought Lotus in

But sales have suffered due to growing competition and a reputation for poor quality and bland models. The company was privatized in 2012 and continued to struggle, with its market share dwindling to 12 percent last year.

As part of the deal, Geely Holding Group Co. Ltd. will acquire 51 percent of British automaker Lotus from Proton for 51 million pounds (\$66.2 million), officials

Proton is selling its stake in Lotus to cut losses. The remaining 49 percent is being purchased by Etika Automobile, which is owned by Syed Mokhtar Al-Bukhary, the tycoon who holds the controlling stake in Proton's parent company, DRB-Hicom, said DRB group managing director Syed Faisal Albar.

Geely is one of China's biggest independent auto brands. Founded in 1986 as a refrigerator manufacturer, it started producing motorcycles in the 1990s and launched its first car in 2002. It bought Volvo from Ford Motor Co. in 2010.

"With Proton and Lotus joining the Geely Group portfolio of brands we strengthen our global footprint and develop a beachhead in Southeast Asia," said Geely executive vice president Daniel Li Donghui.

Geely plans to "restore Proton to its former glory with the support of Geely's innovative technology and management resources," said Li.

"Reflecting our experience accumulated through Volvo Car's revitalization, we also aim to unleash the full potential of Lotus cars."

He said Geely's target is for Proton to produce 500,000 cars by 2020 for the Southeast Asian markets.

DRB-Hicom's controlling 50.1 percent stake means Proton will remain a Malaysian national brand, officials said.

Syed Faisal said Proton will also assemble Volvo cars, and plans to launch Geely's mid-sized sports utility vehicle in the local market. Proton's 10,000 employees will not be affected by the deal, he said.

A final agreement will be signed in July, he added.

Geely also owns the London Taxi Co., acquired in 2013.

Last year, it launched a new brand, Lynk & Co., to be positioned in the mid-market between Geely's lower-priced vehicles and Volvo.

Geely says last year's sales of its own brands rose 50 percent over 2015 to 765,851 vehicles.

The Proton tie-up gives Geely a boost in Southeast Asia, a "very difficult market" dominated by Japanese brands, according to Yale Zhang, managing director of Automotive Foresight, a research firm in Shanghai.



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Was \$25,825 Sale Price \$21,999

NO EMPLOYEE **DISCOUNT REQUIRED!** The Best Price... PERIOD! 1.4L TURBO DOHC ENGINEL

- PUSH BUTTON START!
 INTELLINK RADIO w/8" DIAGONAL COLOR TOUCH SCREEN!
- 18" ULTRA BRIGHT ALUMINUM WHEELSI
 REMOTE KEYLESS ENTRY!
- REAR VISION CAMERAI
 BLUETOOTH FOR PHONEI
 ONSTAR w/4G LTE w/BUILT-IN
- WI-FI HOTSPOTI STK# BG941

24 MONTH LEASE

PER MONTH

\$999 DOWN NO SECURITY DEPOSIT REQUIRED

2017 BUICK REGAL "SPORT TOURING



- 2.0 TURBO DOHC 4 CYL, SIDI ENGINE! INTELLINK RADIO w/8" DIAGONAL COLOR TOUCH SCREEN!
- REAR SPOILER
- REMOTE KEYLESS ENTRY!
- 18" ALUMINUM WHEELS!
- REAR VISION CAMERAL
- BLUETOOTH FOR PHONE! ONSTAR W/4G LTE W/BUILT-IN WI-FI HOTSPOTI

Was \$30,005 Sale Price \$23,999"



24 MONTH LEASE

PFR MONTH \$999 DOWN

NO SECURITY DEPOSIT REQUIRED

"PREFERRED" 2017 BUICK ENVISION



- 2.5L DOHC VVT ENGINE!
 INTELLINK RADIO w/8" DIAGONAL COLOR TOUCH SCREEN!
- REMOTE KEYLESS ENTRY AND STARTI
 REAR VISION CAMERAI
 18" ALUMINUM WHEELSI
- PUSH BUTTON STARTI
- BLUETOOTH FOR PHONE!
 ONSTAR W/4G LTE W/BUILTIN
- FORMER COURTESY VEHICLE SEVERAL TO CHOOSE FROM AT SIMILAR SAVINGS!

36 MONTH LEASE

Was \$36,795 Sale Price \$29,499*

Was \$39 990

Sale Price \$29,999*



MONTH \$999 DOWN

NO SECURITY DEPOSIT REQUIRED

"CONVENIENCE" 2017 BUICK ENCLAVE



- 3.6L WT V6 ENGINE!
- INTELLINK RADIO w/8" DIAGONAL COLOR TOUCH SCREEN!
- REMOTE START AND ENTRY!
 7 PASSENGER "CAPTAIN CHAIR" SEATING!
- TRI-ZONE CLIMATE CONTROLI POWER LIFTGATE!
- 19" ALUMINUM WHEELS!

24 MONTH LEASE

NO SECURITY DEPOSIT REQUIRED

STK# BG1822

PER MONTH \$999 DOWN

EXPERIENCE THE NEW BUICK

Best Price...

PERIOD!

2017 GMC TERRAIN "SLE 2"

- · 2.4L DOHC VVT ENGINE!
- INTELLILINK RADIO W/7"
 DIAGONAL COLOR TOUCH SCREEN!
- REMOTE START AND ENTRY!
 REAR VISION CAMERA!
- · ALUMINUM WHEELS!
- B WAY POWER DRIVER'S SEAT!
- BLUETOOTH FOR PHONE! ONSTAR w/4G LTE w/BUILT-IN
- STK# BG1696

24 MONTH LEASE

PER MONTH

\$999 DOWN NO SECURITY DEPOSIT REQUIRED

2017 "All New" GMC ACADIA "SLE 1"

The Best Price...



Was \$30,510

Sale Price \$25,999

Was \$33,375

Sale Price \$28,999*

- 2.5L DOHC SIDI VVT ENGINE! INTELLILINK RADIO W/7"
- DIAGONAL COLOR TOUCH SCREEN!
- KEYLESS OPEN AND START!
- REAR VISION CAMERA!
- 7 PASSENGER SEATING! ALUMINUM WHEELS!
- BLUETOOTH FOR PHONE!
 ONSTAR w/4G LTE w/BUILT-IN WI-FI HOTSPOT! STK# BG1419

24 MONTH LEASE

PER MONTH

\$999 DOWN NO SECURITY DEPOSIT REQUIRED

2017 GMC SIERRA DOUBLE CAB 4x4

Elevation Edition • 4.3L ECOTECH3 ENGINE

PERIOD!

- INTELLILINK RADIO W/7"
- DIAGONAL COLOR TOUCH SCREEN!
- REAR VISION CAMERA! MONOCHROMATIC APPEARANCE!
- TRAILERING PACKAGE!
- REMOTE START AND ENTRY!
- 20" ALUMINUM WHEELS! ONSTAR w/4G LTE w/BUILT-IN WI-FI HOTSPOT!
- STK# BG1846 **36 MONTH LEASE**

Was \$40.155

Sale Price \$34,343

Sale Price \$49,999



\$999 DOWN

PER MONTH

NO SECURITY DEPOSIT REQUIRED

2017 GMC SIERRA DENALI 4x4 CREW CAB



- . 5.3L VB ECOTEC3 ENGINE! INTELLILINK RADIO W/7" DIAGONAL COLOR TOUCH SCREEN!
- ENHANCED DRIVER ALERT PACKAGE! REMOTE START AND ENTRY!
- FULL-FEATURE LEATHER-APPOINTED HEATED BUCKET SEATS!
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- 20" ULTRA BRIGHT MACHINED ALUMINUM WHEELS! ONSTAR w/4G LTE w/BUILT-IN WI-FI HOTSPOT

The Best Price...

36 MONTH LEASE FER PER MONTH

\$999 DOWN NO SECURITY DEPOSIT REQUIRED



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2017 GMC ACADIA SLE-1 **\$27,789** \$118* 24_{MONTH} \$999

2017 GMC SIERRA DENALI 1500 4WD \$48.439 \$349* 36 MONTHS \$999

\$46,319 \$310*_{PER} 36

2017 GMC YUKON SLE 4WD 2017 GMC TERRAIN SLE-1

BUICK 2016 BUICK DEALER OF THE YEAR • 2016 BUICK DEALER OF THE YEAR • 2016 BUICK DEALER OF THE YEAR











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We'll give you a \$3,500 minimum for your 2003 or newer trade in. See us for your GM Employee purchases.

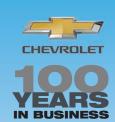
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\$236* PER MONTH OR \$31,569* \$999₀₀₀



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\$69* PER MONTH OR \$16,749* NTHS \$999 DOWN



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