

Bosch Generates \$340K to Assist Superstorm Victims

After hearing of the tremendous losses faced by many affected communities, Bosch has committed \$340,000 in funding and in-kind donations to help the victims of Superstorm Sandy.

"The devastation made us all realize just how fortunate we are that everyone on our team was reported safe," said Mike Mansueti, president, Robert Bosch LLC.

"Guided by our slogan 'Invented for Life,' we are compelled to use our resources to let those impacted by the disaster know that we care."

Measures of support include The Bosch Community Fund, which, in conjunction with Robert Bosch Tool Corporation, is contributing \$100,000 in short-term relief to Habitat for Humanity earmarked to aid storm victims, as well as power tools worth \$100,000 in value to support recovery efforts.

Working in partnership, Bosch and Lowe's will furnish 24 vans donated by General Motors with power tools and equipment. These 'Mobile Response Units' will be driven by Habitat and partner volunteers, including Bosch associates, to assist residents of devastated communities in Monmouth County, N.J. and Breezy Point, N.Y.

The Bosch Community Fund will also contribute \$100,000 to the United Way of Greater Lehigh Valley, Pa., to support home restoration for affected low-income, elderly and disabled homeowners in Bethlehem - a Bosch community - and surrounding areas.

Funding support will be reinforced by the in-kind donation of Bosch products such as boilers, security products, solar modules and water heaters, totaling up to \$40,000 in value.

Many Bosch associates are giving personal funds to the national American Red Cross and American Red Cross of the Greater Lehigh Valley, who provide immediate relief to victims of disasters.

In select locations, Bosch is offering its associates the opportunity to take time off to volunteer for relief efforts. Bosch has 23 locations and employs over 6,700 associates along the Eastern U.S. seaboard and nearby states.

"While no one company can help every community in need, Bosch is striving to do its part to help affected communities repair and renew," said Mansueti. "To those who have been impacted by Superstorm Sandy, you have our support and we are confident in your efforts to rebuild."

Punch Acquires GM Strasbourg Plant; ZF Will Build Transmissions There

General Motors and Punch Metals International, a company of the industrial investor Guido Dumarey, reached an agreement that secures the long-term future of the GM Powertrain operations in Strasbourg, France.

Punch Metals will acquire the entire Strasbourg operations from GM, including the production plant, the engineering center and the die casting operation. All current employees of the operations will be maintained by the new owner.

In addition, the transaction includes a long-term supply agreement with leading automotive supplier ZF, which will purchase transmissions from the Strasbourg facility.

GM will continue to be a customer of the Strasbourg operations during the 2013/2014 period in order to enable the facility to maintain a robust level of activities and to provide for a smooth transition.

Punch Metals plans to make substantial investments into the facility to upgrade its capabilities in

order to attract additional business from other customers.

This follows the strategic review of the Strasbourg facility that GM announced in May this year. Following a thorough review process, the three companies are pleased to have reached an agreement that secures a long-term future for the operations and their employees, which is in line with GM's commitment to its responsibility to its employees and communities.

The agreement is subject to the usual legal and administrative process and this process is expected to be completed early in 2013.

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