

New GM Sheet Metal Technology Could Mean Gas Savings for Car Owners

General Motors has announced a breakthrough in sheet metal technology that could lead to double-digit gains in fuel economy.

The latest finding is one that uses extreme temperatures to turn ultra-lightweight magnesium into sheet metal suitable for automotive parts.

The magnesium sheet metal weighs 33 percent less than aluminum and 75 percent less than steel, and those weight savings could translate to dollars and cents saved at the gas pump.

For years, researchers have tried to make strong, non-corroding magnesium sheet metal, but failed – the sheet metal was lightweight, but didn't hold up well in corrosion or stress tests.

GM's R&D metals team, including Jon Carter, went back to the drawing board and developed a

new process, one that used extreme heat to allow them to mold the magnesium into "precise, rigid shapes."

Carter's team then used the now-patented process to build a rear deck lid inner panel that withstood 77,000 robotic slams and 250-kilogram impact drops.

That proved the magnesium sheet metal was strong and durable.

Next, they tested their anti-corrosion treatment of the newly-formed magnesium by exposing it to 10 consecutive weeks of 24-hour environmental tests involving salt spray, 100 percent humidity, and extreme temperatures. The result?

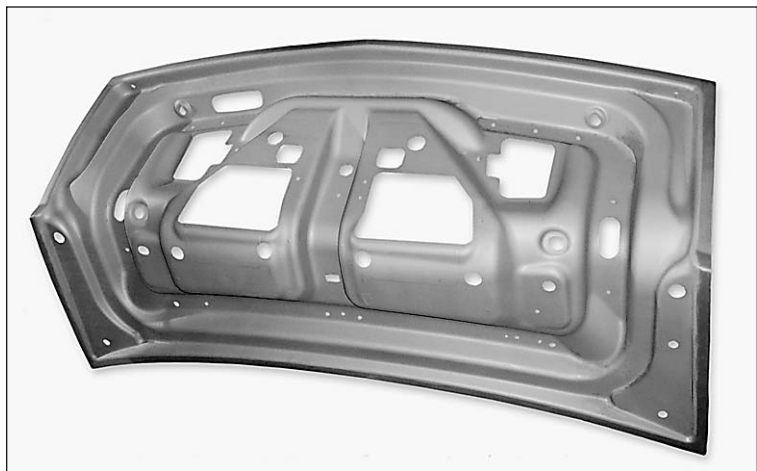
"Like all of our advanced material vehicle parts, we subjected the magnesium trunk lid to the most severe strength and corrosion tests we know of, and

it passed with flying colors," said Carter.

By using the new magnesium sheet metal to make the rear deck lid inner panel, rather than traditional steel, GM can trim away 2.2 pounds of weight. While that may not sound like much, those kilograms of weight savings will add up, said Greg Warden, GM executive director for Global Vehicle Body Engineering. "Every gram of weight reduction matters when it comes to improving fuel economy," said Warden.

Add the weight savings, plus the boost in fuel economy from GM's conventional engines and electric powertrains, and consumers can expect to see a significant savings at the pump, without sacrificing durability or safety, said Warden.

When can we expect to see



Magnesium deck lid

this new magnesium sheet metal on vehicles at a local dealership?

The United States Automotive Materials Partnership estimates that by 2020, 350 pounds of mag-

nesium will replace 500 pounds of steel and 130 pounds of aluminum per vehicle. That may sound like the distant future, but it's just eight years away.

GM's European Logistics Move

DETROIT/PARIS/RUSSELSHEIM – As a first result of its global alliance, GM and PSA Peugeot Citroen have reached a long-term, exclusive agreement to transfer the majority of GM's logistics business in Europe to Gefco, a wholly-owned subsidiary of PSA Peugeot Citroen.

The agreement will impact the majority of the Opel/Vauxhall, Chevrolet and Cadillac logistics activities in Europe (including Russia) and includes services such as material and component deliveries to manufacturing plants, delivery of finished vehicles to dealerships and the transport of aftersales spare parts to distribution centers.

This agreement represents one of the largest logistics agreements in the European automotive industry. GM says it allows GM to gain cost savings and focus its internal resources more on GM's core automotive business.

GM Vice Chairman Steve Girsky, said, "This marks the first step in realizing benefits from the larger Alliance with PSA. This logistics agreement will bring operational efficiency and cost savings to GM and allow us to fully utilize the proven expertise of Gefco."

Philippe Varin, chairman of the Managing Board of PSA Peugeot Citroen, added: "This agreement is the first step in our long-term strategic alliance with GM. It enables Gefco to continue its strategy of broadening its existing client base and growing its global business operations."

The new logistics agreement between GM and Gefco will take effect in 2013.

On Feb. 29, GM and PSA Peugeot Citroen announced a broad-scale global strategic alliance that they say will leverage the combined strengths and capabilities of the two companies, contribute to the profitability of both partners and strongly improve their competitiveness.

Penske Increases 3rd Qtr. Dividend

The Penske Automotive Group's board of directors has approved a cash dividend of 13 cents per share for the third quarter of 2012.

The dividend is payable on Dec. 3 to shareholders of record on Nov. 12.

"Increasing the dividend to shareholders to 13 cents per share continues to demonstrate our commitment to returning capital to shareholders and the confidence we have in the auto retail environment," said Penske Automotive Group President Rob Kurnick.

The Penske Automotive Group operates 338 retail automotive franchises.

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